

VEGETABLE PRODUCTS LTD.

Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001

CIN: L01122WB1953PLC021090

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018.

Part I

(Rs. in Lakhs)

Particulars	Quarter Ended on			Year Ended	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue From operations	0.000	0.000	0.000	0.000	0.000
II. Other Income	5.499	15.348	11.043	42.021	43.535
III. Total Income from operations (I + II)	5.499	15.348	11.043	42.021	43.535
IV. Expenses					
Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000
Purchase of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.000	0.000	0.000	0.000	0.000
Employee Benefit Expenses	2.967	1.167	1.162	6.468	6.476
Finance Costs	6.908	0.000	6.906	6.908	6.908
Depreciation and Amortisation Expenses	0.534	0.534	0.645	2.135	2.352
Power & Fuel	1.104	0.722	2.168	4.031	6.110
Other expenditure	(0.139)	1.587	5.926	10.535	21.068
Total Expenses (IV)	11.374	4.010	16.807	30.077	42.914
V. Profit/(loss) before exceptional items and tax (I-IV)	(5.875)	11.338	(5.764)	11.944	0.621
VI. Exceptional Items	0.000	0.000	0.000	0.000	0.000
VII. Profit/ (loss) before Tax (V-VI)	(5.875)	11.338	(5.764)	11.944	0.621
VIII. Tax expense :					
(1) Current tax	2.278	0.000	0.000	2.278	0.000
(2) Deferred tax	0.067	0.000	0.000	0.067	0.194
(3) Mat Credit Entitlement	(2.278)	0.000	0.000	(2.278)	0.000
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	(5.942)	11.338	(5.764)	11.877	0.427
X. Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000
XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000
XIII. Profit/(loss) for the period (IX+XII)	(5.942)	11.338	(5.764)	11.877	0.427
XIV. Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(5.942)	11.338	(5.764)	11.877	0.427
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	(0.005)	0.010	(0.005)	0.011	0.0004
(2) Diluted	(0.005)	0.010	(0.005)	0.011	0.0004
XVII. Earnings per equity share (for discontinued operation):					
(1) Basic	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000
XVIII. Earning per equity share (for discontinued & continuing operation)					
(1) Basic	(0.005)	0.010	(0.005)	0.011	0.0004
(2) Diluted	(0.005)	0.010	(0.005)	0.011	0.0004
XIX. Paid-up Equity Share Capital	1092.000	1092.000	1092.000	1092.000	1092.000
Face value of Equity Share Capital	1.000	1.000	1.000	1.000	1.000
XX. Other Equity (Reserves excluding Revaluation Reserves)	0.000	0.000	0.000	5321.260	5322.300



Part II

Select Information for the Quarter and Year ended on 31st March, 2018.

Particulars	Quarter Ended on			Year Ended	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	Audited	Unaudited	Audited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholdings					
- No. of shares	82142480	82142480	82142480	82142480	82142480
- % of Shareholdings	75.22%	75.22%	75.22%	75.22%	75.22%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	27057520	27057520	27057520	27057520	27057520
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	24.78%	24.78%	24.78%	24.78%	24.78%

Statment of Changes in Equity for the period ended 31st March, 2018.

(Rs. in Lakhs)

A. Equity Share Capital	31.03.2018	31.03.2017
Balance at the beginning of the reporting period	1092.000	1092.000
Changes in equity share capital during the year	0.000	0.000
Balance at the end of the reporting period	1092.000	1092.000

(Rs. in Lakhs)

B. Other Equity	31.03.2018			31.03.2017		
	Securities Premium	General Reserve/Revaluation Reserve	Profit & Loss A/c	Securities Premium	General Reserve/Revaluation Reserve	Profit & Loss A/c
Balance at the beginning of the reporting period	58.000	5744.643	(480.338)	58.000	5758.922	(480.766)
Changes in accounting policy or prior period errors	0.000	0.000	0.000	0.000	0.000	0.000
Restated balance at the beginning of the reporting period	0.000	0.000	0.000	0.000	0.000	0.000
Total comprehensive	0.000	0.000	0.000	0.000	0.000	0.000
Income for the year	0.000	0.000	11.877	0.000	0.000	0.428
Transfer to retained earnings	0.000	0.000	0.000	0.000	0.000	0.000
Any other change (Deferred Tax)	0.000	(12.923)	0.000	0.000	(14.279)	0.000
Balance at the end of the reporting period	58.000	5731.720	(468.461)	58.000	5744.643	(480.338)
Total Other Equity	5321.259			5322.305		

Investors Complaint	As at 31/03/2018
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Reconciliation on standalone Financial Result to those reported under previous Generally Accepted Accounting Principal (GAAP) is summaries as follows:-

(Rs. in Lakhs)

Particulars	Quarter Ended 31/03/2018 Audited	Year Ended 31/03/2017 Audited
1. Profit after tax reported under previous GAAP Adjustments on account of	11.877	0.427
2. Other comprehensive income (Net of Tax)	-	-
3. Total Comprehensive Income as per IND AS	11.877	0.427



STANDALONE BALANCE SHEET

(Rs. in Lakhs)

Particulars	As at 31-03-2018	As at 31-03-2017
	Audited	Audited
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	5752.611	5767.739
(b) Capital work-in-progress	0.000	0.000
(c) Investment Property	0.000	0.000
(d) Goodwill	0.010	0.010
(e) Other Intangible assets	0.000	0.000
(f) Intangible assets under development	0.000	0.000
(g) Biological Assets other than bearer plants	0.000	0.000
(h) Financial Assets		
(i) Investments	190.475	195.410
(ii) Trade receivables	0.000	0.000
(iii) Loans	13.783	16.266
(i) Deferred tax assets (net)	35.507	35.575
(j) Other non-current assets	0.000	0.000
Total Non-Current Assets :	5992.386	6015.000
CURRENT ASSETS		
(a) Inventories	0.000	0.000
(b) Financial Assets		
(i) Investments	0.000	0.000
(ii) Trade receivables	16.157	16.157
(iii) Cash and cash equivalents	581.950	547.022
(iv) Bank balances other than(iii) above	0.000	0.000
(v) Loans	74.718	78.371
(vi) Others (to be specified)	0.000	0.000
(c) Current Tax Assets (Net)	0.000	0.000
(d) Other current assets	0.000	0.000
Total Current Assets :	672.825	641.550
TOTAL ASSETS	6665.211	6656.550
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1092.000	1092.000
(b) Other Equity	5321.260	5322.300
Total Equity :	6413.260	6414.300
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	245.206	238.360
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.000	0.000
(b) Provisions	0.000	0.000
(c) Deferred tax liabilities (Net)	0.000	0.000
(d) Other non-current liabilities	3.010	3.010
Total Non-Current Liabilities :	248.216	241.370
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.000	0.000
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (c))	0.000	0.000
(b) Other current liabilities	1.459	0.880
(c) Provisions	2.276	0.000
(d) Current Tax Liabilities (Net)	0.000	0.000
Total Current Liabilities :	3.735	0.880
TOTAL EQUITY AND LIABILITIES	6665.211	6656.550



Notes:

1. The above audited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 28th May, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
2. No Investors complaint remains pending at the quarter ended on 31st March, 2018.
3. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
4. Provision for Deferred Tax Liability, if any will be considered at year end.
5. Company has only one segment & hence no separate segment result has been given.
6. The company's standalone Revenue is Rs.5.499 / Rs.42.021, profit before tax is Rs. (5.875) / Rs. 11.944 Lakh and profit after tax is Rs. (5.942) / Rs. 11.877 Lakh for the Quarter / Year Ended 31st March, 2018.
7. The above financial results are also available on the Company's website www.vegetableindia.com and BSE Limited's website www.bseindia.com.
8. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule (II) on the depreciation charged and on the results for the quarter is not material.
9. Transition to Indian Accounting Standards (Ind-AS) :The Company's financial results for the Quarter and Year ended March 31, 2018 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding Quarter and Year ended have been reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

By order of the Board
For Vegetable Products Ltd.

Tanmoy Mondal
Tanmoy Mondal
(Managing Director)
DIN :: 06391885



Place : Kolkata
Date : 28.05.2018